

# Workshop on Insolvency and Bankruptcy Code (IBC) for Stressed Asset Resolution

## Program Description:

Ever since Reserve Bank of India has initiated Asset Quality Review with individual banks in 2015, the banks have witnessed huge spurt in the NPA portfolio calling for remedial action on a war footing. The ineffectiveness of a number of debt restructuring schemes announced by RBI to help the banks grappling with the NPAs has hastened the process of enacting the Insolvency and Bankruptcy Code (IBC) in the year 2016 a measure of easier and faster resolution of NPAs. Since then, many accounts have been referred to National Company Law Tribunal (NCLT) for resolution by Banks but only at the instance of RBI who have been specially empowered by the Government of India through appropriate legislative change. The reluctance of the Banks to resort to IBC on their own stems from a lack of awareness about the newly enacted code and its positive impact on the NPA resolution process. The training program designed by BQ Global addresses this knowledge gap so that the Banks can make effective use of the new enactment in tackling the problem of stressed assets.

## Program Objectives:

The program aims at enabling the participants to:

- ◆ Understand the basics of the IBC
- ◆ Know the pillars of the IBC
- ◆ Use the IBC route to resolve large value NPAs

**Duration:** 1 day

**Target Group:** Legal and Recovery Officers in Banks

## Program Contents:

- ◆ Overview of RBI guidelines dated 12th Feb, 2018 on Stressed Asset Resolution through IBC route
- ◆ Why IBC ?
- ◆ Pillars of IBC
- ◆ Who can trigger NCLT ?
- ◆ How to resolve eligible stressed assets invoking IBC ?



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